

Hunt Scanlon

BIG FIVE GLOBAL SEARCH FIRMS

Firm Name	2017 Revenue (\$ millions)	Percent Change	2016 Revenue (\$ millions)
1. Korn Ferry ^a	1,698.0	+ 8.3	1,568.0
2. Spencer Stuart ^b	707.8	+ 2.9	688.1
3. Egon Zehnder ^c	669.8	+ 4.5	--
4. Heidrick & Struggles	621.4	+ 6.7	582.4
5. Russell Reynolds Associates ^d	540.3	+ 8.6	497.5

a) As of 2/1/17 – 1/31/18 b) As of 9/30/17 c) As of 10/31/17 (Hunt Scanlon Media estimate)

d) Unaudited results, per RRA